AN ACT TO AMEND THE CENTRAL BANK OF THE BAHAMAS ACT

Enacted by the Parliament of The Bahamas.

Short title
1.(1) This Act may be cited as the Central Bank of the Bahamas and com-
Amends
2. Section 38 of the Central Bank Act is amended by the
Amends
section 38
of Ch. 351.

and com-
 mencement. (2) This Act shall be deemed to have come into force on the 2nd

Amends
section 38
of Ch. 351.

“ (9) The Bank, through any of its directors, officers, employees, agents or advisors may cooperate with, including, by sharing information that has been acquired in the course of exercising any functions under this or any other law, any other regulatory authority in The Bahamas where it is considered by the Governor
that such cooperation or information may be relevant to the functions of such other regulatory authority or as a necessary part of a framework for consolidated supervision, oversight or regulation of the financial services sector.”

OBJECTS & REASONS

This Bill seeks to amend the Central Bank of The Bahamas Act, Ch. 351 to enable the Bank to cooperate with other regulatory authorities in The Bahamas where the Governor considers such cooperation to be relevant to the functions of the other regulatory authority.