AN ACT TO AMEND THE PERPETUITIES ACT

[Date of Assent – 16 August, 2004]

Enacted by the Parliament of the Bahamas

1. (1) This Act may be cited as the Perpetuities (Amendment) Act, 2004.

(2) This Act shall come into operation on such day as the Minister may, by notice published in the Gazette, appoint.

2. The Perpetuities Act is amended by the deletion of the word “eighty” wherever it appears therein and the substitution therefor of the words “one hundred and fifty”.

OBJECTS AND REASONS

This Bill seeks to amend the Perpetuities Act, Chapter 114 by increasing the perpetuity period from eighty years to one hundred and fifty years.